



## PRESS RELEASE

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### **Substantial growth NTS with acquisition of Norma**

Significant boost of competence in machining

**NTS-Group and Norma have signed an agreement for Norma to become part of the NTS-Group. With this acquisition NTS becomes a group of high-tech industry suppliers with globally 1,500 employees and an annual revenues of over 210 million Euros. Norma will continue to operate under its current name. Norma CEO, Frank Biemans, will report directly to the Board of Directors of NTS-Group.**

Marc Hendrikse, CEO of the NTS-Group comments: "Norma's core competences in the area of precision machining perfectly complement those of NTS. What's more, the companies' cultures are a great fit. All in all, together with Norma, we represent a powerful and ambitious first-tier supplier to high-tech industry machine builders, whom we are able to serve optimally thanks to our scope, international position and complete portfolio of knowledge and expertise. The acquisition of Norma perfectly fits our growth strategy to support our customers on a higher level by developing, producing and assembling systems, modules and components."

As a high-tech supplier of mechatronic systems, Norma (400 employees) has a wealth of knowledge and experience in precision machining and the assembly of ultra precise modules. Norma also boasts key knowledge in the field of value engineering. The company operates out of three sites: Hengelo, Drachten and Doetinchem (NL). Norma CEO Frank Biemans, comments: "Joining forces with NTS - in regard to both production and engineering - will enable us to meet the needs of a great number of customers. These customers are looking to do business with larger suppliers, capable of a higher level of support and taking on bigger projects."

Stan Oude Mulders, Norma majority shareholder: "We view this step as a logical extension of our successful strategy of previous years. We know NTS very well and have already worked

intensively together. Our businesses are a good fit, there is obvious synergy. We are pleased to be a part of this family-owned company."

The transaction is expected to close in the third quarter of 2016, subject to fulfilment of customary conditions including where applicable completion of the concentration notification with the competition authorities.

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### **About NTS**

*NTS develops, produces, assembles and tests complex (opto) mechatronic systems and mechanical modules for large, high-tech machine manufacturers (OEMs). As a first-tier systems supplier, we focus on companies active in markets with high levels of product diversity, low volumes and high complexity, such as the semi-conductor, life sciences and digital printing markets, in which precision and manoeuvrability are paramount. NTS excels in these disciplines, advising and assisting customers in the realisation of their objectives throughout the machine's entire life-cycle.*

*Over recent years, NTS has amassed knowledge and know-how of systems and modules for the handling, transfer and positioning in machines. This knowledge is duly applied to our customers' unique products, leaving our customers free to focus their full attention on their core processes and, together with us, delivering their machines in a shorter turnaround time and at a lesser cost.*

*At NTS flexibility, ambition and expertise form the basis for efficient collaboration that is both solutions-driven and service-oriented. What's more, we are local to all of our customers, worldwide. This means direct lines of communication and fast responses on our part.*

*Working with NTS means: Accelerating your business*

### **About Norma**

*Norma is a first-tier, high-tech supplier that designs, produces and assembles mechatronic systems. Norma's core strength lies in its vast experience of ultra-precise activities. The company also boasts key competencies in the areas of value engineering; using re-design to decrease product costs, making products easier to produce.*

*Thanks to its continued focus on innovation and no-nonsense entrepreneurship, Norma occupies a unique global position in the areas of precision machining and ultra precision modules. The company is one of the few businesses worldwide that are able to guarantee accuracy of (under) one thousandth of a millimetre. Norma offers triple-A products to triple-A customers, and has a name for going a step further than other companies go.*

*Norma: Inspired by Challenge*

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